



## NORTHERN CALIFORNIA PIPE TRADES TRUST FUNDS FOR UA LOCAL 342

# BENEFIT INSIGHT



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### Next Upcoming Educational Workshops

#### Supplemental 401(k) Retirement Workshop

Wednesday, November 15th, 5pm



#### Pension Pre-Retirement Workshop

Thursday, October 19th, 5pm

Workshops are currently scheduled via ZOOM webinar and registration is required. Check our website ([www.ncpttf.com](http://www.ncpttf.com)) for updated information on upcoming workshops.

### \$22,500 and \$30,000 Deferral Limits for 2023 Imposed by the IRS

Pursuant to IRS guidelines, the maximum amount that can be deferred to a 401(k) Plan is \$22,500 for the calendar year 2023; however, for Employees who are age 50 or older, during the 2023 calendar year, the IRS permits an additional catch-up

contribution of up to \$7,500. Thus, the 2023 maximum amount that a person aged 50 or older can defer is \$30,000. *This maximum does not include the "Mandatory" 401(a) Employer contributions required by your Collective Bargaining Agreement.*

The record keeper (currently NWPS) will attempt to monitor your 401(k) deferrals to ensure that the maximum deferral amounts are not exceeded during the calendar year. Any amounts received in excess of the IRS guideline maximums will be reversed by the record keeper and paid to you as wages. *However, since you are the only person who knows the actual number of hours that you have worked and the total 401(k) deduction that has been remitted on your behalf, you will want to monitor your deferrals to prevent headaches come tax time.*





### How do I change my address on file with the Trust Fund Office?

In order to change your address, you will need to fill out a new Enrollment/Change Form (unless you are not enrolled in a health plan, then you will need to fill out a Change Request Form). These forms can be found on our website ([www.ncpttf.com](http://www.ncpttf.com)). The Enrollment/Change Form will need to be completed in it's entirety; including listing all dependents, the new address, signed, and dated. We cannot take address changes over the phone due to the risk of fraud. Please note that in order to change your address with Local 342, you need to contact the Local 342 Business Office separately. They can be reached at 925-686-5880.

### Who is my beneficiary?

If you are unsure of who your beneficiary is, we recommend filling out and submitting a new Beneficiary Designation Form to the Trust Fund Office, as well as keeping a copy of the new form for your records. We will not disclose beneficiary information over the phone. You can find the Beneficiary Designation Form on our website ([www.ncpttf.com](http://www.ncpttf.com)).



Finding a dentist doesn't have to be a hassle. With Delta Dental's online dentist directory, you can quickly and easily find an in-network dentist.

### How to search for a dentist

Members can access the in-network dentist directory by visiting [www.deltadentalins.com](http://www.deltadentalins.com) and selecting Find a dentist. All they need to do then is enter their location and select the Delta Dental PPO network. A list of in-network dentists will then be provided.

**Dental Maximums.** The following Calendar Year Maximums are provided as follows:

**Actives:** The maximum Dental Benefit is **\$4,000** per calendar year for each eligible individual. There is no deductible.

**Retirees:** The maximum Dental Benefit is **\$3,000** per calendar year for each eligible individual. There is no deductible. **In any year when a Participant is covered under both the Active and Retiree Plan, the maximum payable under both the Active and Retiree Plans combined is never more than the maximum allowed for an individual under the Active Plan.**

