

Northern California Pipe Trades Trust Funds for UA Local 342
935 Detroit Avenue, Ste 242A
Concord, CA 94518-2501
925/356-8921 Ext 713
tfo@ncpttf.com

SEPTEMBER 2020
AUGUST 2020 HOURS



EMPLOYER CONNECTION

Special points of interest:

- Employer Responsibility
- Compliance Testing Audits
- Email Requests
- Due Date & Delinquent Date
- ACH / Wire
- Supplemental 401(k) Maximums

Lead Story—Employer Responsibility

As an Employer it is your responsibility to report all hours worked and paid accurately. Deductions taken out for Credit Union, 401(k) and additional HRA must be remitted in full. By returning the enclosed ECR Form the Employer certifies under the penalty of perjury that the information contained herein is correct, that all hours worked or paid during the period covered are reported herein. Failure to pay the full amount will result in the assessment of liquidated damages and other potential penalties.

Compliance Testing Audits

In accordance with the Collective Bargaining Agreement, every Employer is subject to periodic random Contribution Compliance Testing Audits. You will be notified of a request to schedule the Compliance Testing Audit by the Funds' Auditing Firm, Lindquist LLP. We appreciate your assistance during the scheduling and testing process. You will be sent a report from Lindquist LLP detailing the results of the testing.



EMAIL REQUESTS

TFO@NCPTTF.COM

Please direct **all requests** (e.g. status letters, copies of ECR Forms, etc.) to our general email address tfo@ncpttf.com as this will ensure timely handling of your request. Our general mailbox is checked throughout the day and messages are distributed to the appropriate staff member for handling.

Over

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DUE DATE AND DELINQUENT As a reminder, reports and contributions are due and payable at the bank by the 15th of the month following the work month, and are delinquent if not received at the bank by the 22nd (**you are urged to contribute at least the 401(k) deferrals by the 15th business day**). Failure to report and pay timely, or issuance of a non-sufficient funds check, will result in assessment of Liquidated Damages and Interest Charges



WIRE TRANSFER OR ACH YOUR MONTHLY CONTRIBUTION PAYMENT

We accept Wire Transfers and ACH payments as a form of payment for contributions. If you would like to submit your payment via Wire Transfer or ACH, contact us at 925/356-8921 Option 5 or via email at tfo@ncpttf.com.

SUPPLEMENTAL 401(k) RETIREMENT ANNUAL MAXIMUM—REMINDER

Employee elective 401(k) deductions are subject to age based annual maximums and the amounts vary per calendar year (currently \$19,500 under age 50 and \$26,000 age 50 and above). Be mindful of the amounts being deducted in the latter months of the year and advise our office if/when an employee has reached the annual maximum amount for a calendar year.

Our office, UA Local 342 and the Credit Union will be closed in observance of Labor Day on 9/7/20.

Reports & Contributions Due:
9/15/20

Delinquent if Not Received By:
9/22/20



SEPTEMBER 2020

| Sun | Mon | Tue | Wed | Thu | Fri | Sat |
|-----|-----|-----|-----|-----|-----|-----|
| | | 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | | | |

If you have any questions, please contact the Employer Compliance Department at 925/356-8921 Ext. 713 or via email at tfo@ncpttf.com.